

No.: 153/PVCFC-IR  
Re: financial statements Q4 2024.

Ca Mau, date 24 month 01 year 2025

**INFORMATION DISCLOSURE ON ELECTRONIC PORTAL  
OF THE STATE SECURITIES COMMISSION AND  
HCMC STOCK EXCHANGE**

To: - The State Securities Commission;  
- HCMC Stock Exchange.

Name of the Company: **PetroVietnam Ca Mau Fertilizer Joint Stock Company**

Stock code: **DCM**

Head office: Lot D, Ward 1 Industrial Park, Ngo Quyen Street, Ward 1, Ca Mau City.

Telephone: (0290) 3819 000

Fax: (0290) 3590 501

Person in charge of information disclosure: Mr. Do Thanh Hung

Address: Lot D, Ward 1 Industrial Park, Ngo Quyen Street, Ward 1, Ca Mau City.

Type of information disclosure:

Periodic       Irregular (24h)       Irregular (72h)       On demand

**Information to disclose:** *Separate financial statement and consolidated financial statement Q4 2024 of PetroVietnam CaMau Fertilizer Joint Stock Company (PVCFC).*

This information was posted on PVCFC's website at [www.pvcfc.com.vn](http://www.pvcfc.com.vn), under Investor Relations section on 24/01/2025.

The Company hereby declares to be responsible for the accuracy and completeness of the above information.

**Recipients:**

- As above;
- Board of Directors-PVCFC (to report);
- Supervisory Board -PVCFC(to report);
- General Director-PVCFC (to report);
- Filed: Archive, Finance-Accounting, IR.

**Attachments:**

- Separate financial statement Q4 2024;
- Consolidated financial statement Q4 2024;
- Official dispatch no. 149/PVCFC-TCKT.

**PERSON AUTHORIZED TO  
DISCLOSE INFORMATION  
PERSON IN CHARGE OF  
CORPORATE GOVERNANCE**

*(Signed & Sealed)*

**Do Thanh Hung**

VIETNAM OIL AND GAS CORPORATION  
PETROVIETNAM CA MAU FERTILIZER  
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No.: 149/PVCFC-TCKT

Ca Mau, January 24<sup>th</sup>, 2025

Re: Explanation for the profit after tax fluctuations in  
Q4 2024 compared to 2023

To:

- HCMC Stock Exchange;
- The State Securities Commission.

In accordance with the Circular no. 96/2020/TT-BTC dated November 16<sup>th</sup>, 2020 of the Ministry of Finance regarding the disclosure of information on the securities market, PetroVietnam Ca Mau Fertilizer Joint Stock Company (PVCFC - ticker symbol: DCM) hereby provides explanation for the profit after tax fluctuations in Q4 2024 compared to 2023 as follows:

Unit: billion VND

Item	2024	2023	Increase/decrease in 2024 compared to the same period in 2023		Note
			Amount	%	
(1)	(2)	(3)	(4)=(2)-(3)	(5)=(4)/(3)	(6)
<b>Separate financial statements</b>					
Revenue from sales of goods and services	4,112.59	3,453.01	659.58	19.10%	
Cost of goods sold	3,293.15	2,566.14	727.01	28.33%	
Total profit before tax	324.03	544.67	-220.65	-40.51%	
Profit after tax	292.54	497.31	-204.77	-41.18%	
<b>Consolidated financial statements</b>					
Revenue from sales of goods and services	4,387.44	3,512.59	874.84	24.91%	
Cost of goods sold	3,534.14	2,699.85	834.29	30.90%	
Total profit before tax	319.75	537.28	-217.53	-40.49%	
Profit after tax	285.52	491.81	-206.29	-41.95%	

PVCFC's after-tax profit on the parent company's financial statements and consolidated financial statements for the fourth quarter of 2024 fluctuated compared to the same period last year can be attributed to:

- Revenue from sales of goods increased by nearly 25% compared to the same period in 2023.

- Cost of goods sold increased by more than 30% compared to the same period in 2023.

- Because the cost of goods sold increased more than the revenue, in addition, revenue deductions this year are much higher than the same period last year, leading to the profit in this year's consolidated financial statements decreasing by nearly 42% compared to the same period last year.

Above is the full explanation of the Company for the profit after tax fluctuations in Q4 2024.

With regards./.

**Recipients:**

- As above;
- Board of Directors - PVCFC (to report);
- Supervisory Board - PVCFC (to report);
- General Director - PVCFC (to report);
- Filed: Archive; Finance-Accounting Division; IR Group.

**PP. GENERAL DIRECTOR  
DEPUTY GENERAL DIRECTOR**

*(Signed & Sealed)*

**Le Ngoc Minh Tri**



PETROVIETNAM CAMAU FERTILIZER JOINT STOCK COMPANY  
Plot D, Ward 1 Industrial Zone, Ngo Quyen Street, Ca Mau City

FORM B 01-DN  
Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance

## CONSOLIDATION BALANCE SHEET

As at 31 December 2024

Unit: VND

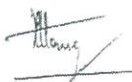
Items	Codes	Notes	31/12/2024	01/01/2024
1	2	3	4	5
<b>ASSETS</b>				
<b>A- CURRENT ASSETS</b>	<b>100</b>		<b>12.836.863.732.576</b>	<b>13.504.495.425.086</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.01</b>	<b>1.903.248.325.989</b>	<b>2.284.399.788.772</b>
1. Cash	111		1.903.248.325.989	2.274.399.788.772
2. Cash equivalents	112			10.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>7.039.051.232.877</b>	<b>8.242.000.000.000</b>
1. Held-to-maturity investments	123		7.039.051.232.877	8.242.000.000.000
<b>III. Short-term receivables</b>	<b>130</b>		<b>446.745.172.844</b>	<b>365.838.325.697</b>
1. Short-term trade receivables	131	V.03	298.904.899.906	198.511.991.794
2. Short-term advances to suppliers	132	V.04	139.654.386.120	54.781.183.900
3. Other short-term receivables	136	V.05	118.515.979.859	155.143.495.512
4. Provision for short-term doubtful debts	137		(110.330.093.041)	(42.598.345.509)
<b>IV. Inventories</b>	<b>140</b>	<b>V.06</b>	<b>2.948.172.254.696</b>	<b>2.160.588.161.856</b>
1. Inventories	141		2.983.077.449.841	2.192.194.664.725
2. Provision for devaluation of inventories	149		(34.905.195.145)	(31.606.502.869)
<b>V. Other short-term assets</b>	<b>150</b>		<b>499.646.746.170</b>	<b>451.669.148.761</b>
1. Short-term prepayments	151	V.11a	348.205.875.657	324.689.884.785
2. Value added tax deductibles	152		150.938.668.184	126.477.061.647
3. Taxes and other receivables from the State budget	153	V.14a	502.202.329	502.202.329
<b>B- NON-CURRENT ASSETS</b>	<b>200</b>		<b>2.813.164.321.943</b>	<b>1.733.471.002.213</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>511.526.016</b>	
1. Other long-term receivables	216		511.526.016	
<b>II. Fixed assets</b>	<b>220</b>		<b>1.945.621.959.407</b>	<b>1.600.175.440.082</b>
1. Tangible fixed assets	221	V.07	1.570.623.946.488	1.249.767.699.101
- Cost	222		16.485.575.930.430	15.430.176.837.908
- Accumulated depreciation	223		(14.914.951.983.942)	(14.180.409.138.807)
2. Finance lease assets	224	V.08	11.212.288.816	
- Cost	225		11.983.425.797	
- Accumulated depreciation	226		(771.136.981)	
3 Intangible assets	227	V.09	363.785.724.103	350.407.740.981
- Cost	228		537.970.181.901	500.317.770.131
- Accumulated amortisation	229		(174.184.457.798)	(149.910.029.150)
<b>III. Long-term assets in progress</b>	<b>240</b>		<b>606.917.847.571</b>	<b>88.189.941.648</b>



Items	Codes	Notes	31/12/2024	01/01/2024
1	2	3	4	5
1. Construction in progress	242	V.10	606.917.847.571	88.189.941.648
<b>IV. Other long-term assets</b>	<b>260</b>		<b>260.112.988.949</b>	<b>45.105.620.483</b>
1. Long-term prepayments	261	V.11b	181.639.981.420	35.009.926.028
2. Deferred tax assets	262		78.473.007.529	10.095.694.455
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>15.650.028.054.519</b>	<b>15.237.966.427.299</b>
<b>RESOURCES</b>				
<b>A- LIABILITIES</b>	<b>300</b>		<b>5.532.348.933.808</b>	<b>5.274.583.193.141</b>
<b>I Current liabilities</b>	<b>310</b>		<b>4.706.192.130.249</b>	<b>4.517.257.789.256</b>
1. Short-term trade payables	311	V.12	1.654.598.469.041	1.989.283.412.550
2. Short-term advances from customers	312	V.13	233.211.694.839	23.307.675.261
3. Taxes and amounts payable to the State budget	313	V.14b	63.590.685.633	74.088.243.051
4. Payables to employees	314		146.226.480.080	150.051.864.301
5. Short-term accrued expenses	315	V.15	484.912.662.688	444.104.239.194
6. Other current payables	319	V.16	66.495.498.674	65.901.883.958
7. Short-term loans and obligations under finance leases	320	V.17	1.229.228.015.118	845.805.808.955
8. Short-term provisions	321	V.18	616.680.781.280	588.968.647.901
9. Bonus and welfare funds	322		211.247.842.896	335.746.014.085
<b>II. Long-term liabilities</b>	<b>330</b>		<b>826.156.803.559</b>	<b>757.325.403.885</b>
1. Long-term loans and obligations under finance leases	338	V.17	119.527.496.051	2.964.479.875
2. Scientific and technological development fund	343		706.629.307.508	754.360.924.010
<b>B- EQUITY</b>	<b>400</b>		<b>10.117.679.120.711</b>	<b>9.963.383.234.158</b>
<b>I. Owners' equity</b>	<b>410</b>	<b>V.19</b>	<b>10.117.679.120.711</b>	<b>9.963.383.234.158</b>
1. Owners' contributed capital	411		5.294.000.000.000	5.294.000.000.000
- Ordinary shares carrying voting rights	411a		5.294.000.000.000	5.294.000.000.000
2. Other owners' capital	414		3.665.420.000	3.665.420.000
3. Investment and development fund	418		2.937.867.858.494	2.593.275.403.270
4. Retained earnings	421		1.849.359.645.037	2.044.851.345.036
- Retained earnings accumulated to the prior year end	421a		981.943.494.907	1.425.163.039.214
- Retained earnings of the current period	421b		867.416.150.130	619.688.305.822
5. Non-controlling interests	429		32.786.197.180	27.591.065.852
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>15.650.028.054.519</b>	<b>15.237.966.427.299</b>

Ca Mau, 24 January 2025

Preparer



Huynh Thanh Trung

Chief accountant



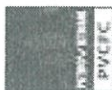
Dinh Nhu Cuong

Executive Officer



Le Ngoc Minh Tri

012  
ÔNG  
Ổ PH  
BÓN  
CÀ M  
MAU



## CONCOLIDATION INCOME STATEMENT

For the period from 01 January 2024 to 31 December 2024

Unit: VND

ITEMS	Codes	Notes	Quarter IV		Accumulated from beginning of the year to reporting date	
			2024	2023	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
			4	5	6	7
1. Gross revenue from goods sold and services rendered	01	VI.01	4.387.436.062.641	3.512.591.181.592	13.942.548.247.107	12.949.489.162.606
2. Deductions	02	VI.02	173.694.227.191	(52.977.356.261)	486.963.097.467	378.947.072.778
3. Net revenue from goods sold and services rendered (10=01-02)	10		4.213.741.835.450	3.565.568.537.853	13.455.585.149.640	12.570.542.089.828
4. Cost of sales	11	VI.03	3.534.138.991.198	2.699.853.971.278	11.070.835.137.626	10.538.742.407.968
5. Gross profit from goods sold and services rendered (20=10-11)	20		679.602.844.252	865.714.566.575	2.384.750.012.014	2.031.799.681.860
6. Financial income	21	VI.04	119.195.181.397	105.721.496.308	384.008.148.552	577.088.490.762
7. Financial expenses	22	VI.05	25.164.773.053	9.742.309.742	76.569.107.528	27.372.487.527
- In which: Interest expense	23		15.371.949.771	3.944.951.035	44.162.361.007	10.155.714.106
8. Selling expenses	25	VI.06a	371.035.194.641	216.601.352.514	1.012.788.919.064	800.631.458.171
9. General and administration expenses	26	VI.06b	90.396.138.926	209.004.829.719	429.574.525.520	548.556.889.165
10. Operating profit (30=20+(21-22)-(25+26)}	30		312.201.919.029	536.087.570.908	1.249.825.608.454	1.232.327.337.759
11. Other income	31	VI.08	9.252.959.201	3.140.589.112	206.485.755.341	24.751.516.067
12. Other expenses	32	VI.09	1.707.076.897	1.952.232.178	7.724.502.890	2.269.270.186
13. Profit from other activities (40=31-32)	40		7.545.882.304	1.188.356.934	198.761.252.451	22.482.245.881
14. Accounting profit before tax (50=30+40)	50		319.747.801.333	537.275.927.842	1.448.586.860.905	1.254.809.583.640
15. Current corporate income tax expense	51	VI.10	49.671.736.530	56.632.842.672	112.925.728.557	146.468.525.391

ITEMS	Codes	Notes	Quarter IV		Accumulated from beginning of the year to reporting date	
			2024	2023		
			From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023		
16. Deferred corporate tax /expense	2	3	4	5	6	7
	52		(15.443.256.399)	(11.169.001.488)	(5.791.295.701)	(1.801.658.643)
17. Net profit after corporate income tax (60=50-51-52)	60		285.519.321.202	491.812.086.658	1.341.452.428.049	1.110.142.716.892
Trong đó:						
<i>Profit after tax attributable to the Holding Company</i>	61		282.270.602.654	493.194.397.484	1.333.103.784.649	1.108.892.825.082
<i>Profit after tax attributable to non-controlling interests</i>	62		3.248.718.548	(1.382.310.826)	8.348.643.400	1.249.891.810
18. EPS	70	VI.11	424	809	2.286	1.797
19. Lãi suy giảm trên cổ phiếu	71					

Preparer



Huynh Thanh Trung

Chief accountant



Dinh Nhu Cuong

Ca Mau, 24 January 2025

Executive Officer



Le Ngoc Minh Tri



## CONSOLIDATION CASH FLOW STATEMENT

From 01 January 2024 to 31 December 2024

Unit: VND

	ITEMS	Code	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
	1	2	3	4
<b>I.</b>	<b>Cash flow from operating activities</b>			
1.	Profit before tax	01	1.448.586.860.905	1.254.809.583.640
2.	Adjustments for:			
-	Depreciation and amortisation of fixed assets	02	267.651.200.246	1.083.380.698.652
-	Provisions	03	28.437.609.919	(212.575.776.831)
-	Foreign exchange gain arising from translating foreign currency items	04	(81.053.580.914)	(43.609.637.122)
-	Gain from investing activities	05	(449.098.120.338)	(518.475.329.304)
-	Interest expense	06	44.380.805.249	10.155.714.106
-	Other adjustments	07	-	108.885.894.155
3.	Operating profit before movements in working capital	08	<b>1.258.904.775.067</b>	<b>1.682.571.147.296</b>
-	(Increase)/decrease in receivables	09	110.163.863.550	(140.255.811.563)
-	(Increase)/decrease in inventories	10	(607.403.805.242)	229.648.312.525
-	Increase/(decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	(296.417.822.042)	875.345.773.061
-	(Increase)/decrease in prepaid expenses	12	(19.842.042.556)	(1.716.226.270)
-	Interest paid	14	(40.666.671.832)	(9.755.234.784)
-	Corporate income tax paid	15	(118.199.727.784)	(153.897.688.305)
-	Other cash inflows	16	552.130.000	
-	Other cash outflows	17	(225.752.715.276)	(168.989.979.935)
	<b>Net cash (used in)/generated by operating activities</b>	<b>20</b>	<b>61.337.983.885</b>	<b>2.312.950.292.025</b>
<b>II.</b>	<b>Cash flow from investing activities</b>		-	
1.	Acquisition and construction of fixed assets and other long-term assets	21	(839.042.072.067)	(544.067.619.104)
2.	Proceeds from sale, disposal of fixed assets and other long-term assets	22	1.672.467.271	-
3.	Cash outflow for lending, buying debt instruments of other entities	23	(12.707.051.232.877)	(13.920.000.000.000)
4.	Cash recovered from lending, selling debt instruments of other entities	24	13.910.000.000.000	12.490.000.000.000
5.	Equity investments in other entities	25	(610.139.115.150)	-
6.	Cash recovered from investments in other entities	26	-	-
6.	Interest earned, dividends and profits received	27	322.166.460.413	504.958.995.061
	<b>Net cash generated by/(used in) investing activities</b>	<b>30</b>	<b>77.606.507.590</b>	<b>(1.469.108.624.043)</b>
<b>III.</b>	<b>Cash flows from financing activities</b>			
1.	Proceeds from borrowings	33	601.363.726.758	1.702.631.848.041
2.	Repayment of borrowings	34	(176.065.982.262)	(866.771.325.567)
3.	Repayment of obligations under finance leases	35	(2.911.059.244)	-
4.	Dividends and profits paid	36	(1.063.225.280.400)	(1.589.882.995.150)
	<b>Net cash generated by financing activities</b>	<b>40</b>	<b>(640.838.595.148)</b>	<b>(754.022.472.676)</b>

ITEMS	Code	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
1	2	3	4
Net increases in cash (50=20+30+40)	50	(501.894.103.673)	89.819.195.306
Cash and cash equivalents at the beginning of the period	60	2.296.169.450.451	2.125.625.291.560
Effects of changes in foreign exchange rates	61	108.972.979.211	68.955.301.906
Cash and cash equivalents at the end of the period (70=50+60+61)	70	1.903.248.325.989	2.284.399.788.772

Preparer



Huỳnh Thanh Trung

Chief accountant



Dinh Nhu Cuong

Cà Mau, 24-January 2025

Executive Officer



Le Ngọc Minh Tri

012  
NG 7  
PHÍ  
ÓND  
M.  
AU-T



## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### I. General information of the Company

1. Structure of ownership: Joint Stock Company.
2. Operating industry: Industrial production, trading.
3. Business activities: Producing, trading, storing, transporting and distributing fertilizers and other petroleum chemical products. Importing, exporting and trading fertilizers, petroleum chemicals.
4. Normal production and business cycle.
5. Characteristics of the business activities in the fiscal year which have impact on the financial statements:

According to the Capital Purchase Agreement between PetroVietnam Ca Mau Fertilizer Joint Stock Company, TKG Taekwang Co., Ltd and TKG Huchems Co., Ltd ("the Seller") dated November 3rd, 2023 and the Handover minute between Korea - Viet Fertilizer Co., Ltd (KVF) and PetroVietnam Ca Mau Fertilizer Joint Stock Company dated April 1st 2024, PetroVietnam Ca Mau Fertilizer Joint Stock Company has replaced the Seller to officially take control of KVF since April 1st, 2024.

6. The Company's structure:

List of subsidiaries:

- PetroVietnam Packaging Joint Stock Company (PPC).  
Address: Lot A1, Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province.  
PVCFC holds 51.03% of charter capital in PPC.
- Korea - Vietnam Fertilizer Company Limited (KVF).  
Address: Lot D10b, D3 Street, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Nha Be District, Ho Chi Minh City.  
PVCFC holds 100% of charter capital in KVF.

List of branches:

- Branch of PetroVietnam Ca Mau Fertilizer Joint Stock Company – Project Management Unit  
Address: Lot D Industrial Park, Ward 1, Ngo Quyen, Ward 1, Ca Mau City.
- Branch of PetroVietnam Ca Mau Fertilizer Joint Stock Company – Research and Development Unit  
Address: Lot D Industrial Park, Ward 1, Ngo Quyen, Ward 1, Ca Mau City.

- Branch of PetroVietnam Ca Mau Fertilizer Joint Stock Company – Camau Fertilizer Plant  
Address: Khanh An Industrial Park, Khanh An commune, U Minh district, Ca Mau province.
- PetroVietnam Camau Fertilizer Joint Stock Company – Representative Office at Ho Chi Minh City.  
Address: 173-179 Truong Van Bang, Ward Thanh My Loi, Thu Duc City, HCM City.

## **II. Accounting period, accounting currency**

1. Financial year (begins on 01 January and ends on 31 December).
2. The unit currency used in accounting is Vietnam Dong and is presented on the consolidated financial statements in Vietnam Dong.

## **III. Applicable accounting standards and regimes**

### **1. Basis of consolidation**

The consolidated financial statements are prepared in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to consolidated financial reporting in the Socialist Republic of Vietnam. The consolidated financial statements are prepared according to the principle of original cost.

The consolidated financial statements incorporate the financial statements of the Company and enterprise controlled by the Company (its subsidiary). Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

### **2. Consolidation**

In 2024, the Company prepares consolidated financial statements in accordance with Vietnam Accounting Standard No. 25 – Consolidated Financial Statements and Accounting for investments in subsidiaries.

#### ***Subsidiary***

Subsidiary is an entity over which the Company has the power to govern the financial and operating policies of an investee enterprise, often accompanied by holding more than half of the voting power. The existence and effectiveness of potential voting rights being exercised or converted will be considered when assessing whether the Company has control over the business. Subsidiaries are wholly consolidated from the date control has transferred to the Company. The consolidation ceased from the moment control ceased.

Transactions, liabilities and unrealized gains and losses incurred between subsidiaries are excluded in consolidation. The accounting policy of the subsidiary also changes if necessary to ensure consistency with the accounting policy being applied by the Company.

## **IV. Summary of significant accounting policies**

### **1. Estimates**



The preparation of the consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to consolidated financial reporting requires the Executive Board to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Executive Board's best knowledge, actual results may differ from those estimates.

**2. *System and form of applicable ledger***

The company uses general ledger to record arising economic transactions.

**3. *Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand, cash in transit, demand deposits and short-term, highly liquid investments not exceeding 3 months.

**4. *Receivables***

Receivables are shown according to the value stated on the original invoice less provision for doubtful debts estimated based on the review of the Executive Board for all outstanding accounts at the end of the period. Debts determined to be irrecoverable will be written off.

**5. *Inventories***

Inventories are stated at the lower of cost and net realisable value. Cost comprises cost of purchases, processing is calculated using the weighted average method and other costs that have been incurred in bringing the inventories to their present location and condition. For manufactured products, cost includes all direct costs and overheads based on normal levels of operation. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated necessary costs to be incurred in consumption. When necessary, provisions are made for outdated, slow-moving and damaged inventories.

**6. *Financial investment***

Short-term financial investment

Short-term financial investments are deposits with maturity or withdrawal maturity of less than 12 months from the date of the balance sheet and accounting at cost.

**7. *Tangible assets***

*Tangible fixed assets and intangible assets*

Fixed assets are stated at cost less accumulated depreciation. The costs of purchased fixed assets comprise any directly attributable costs to have them.

*Depreciation & amortisation*

Fixed assets are depreciated/amortised using the straight-line method to gradually reduce the asset's cost over its estimated useful lives or over the life of the project if shorter. The depreciation/amrtisation period of the types of assets is as follows:

- Buildings and structures	5 - 25 years
- Machinery and equipment	5 - 12 years
- Motor vehicles	5 - 6 years

- Office equipment	3 - 6 years
- Others	3 - 6 years
- Computer software	3 years
- Copyrights, patents	3 years
- Land use rights	20 - 43 years

Land use rights are amortised using the straight-line method over the duration of the Land Use Right Certificate. Indefinite land use rights are recognized at cost without amortisation.

*Expenses incurred after initial recognition*

Expenses incurred after the initial recognition of fixed assets shall be recognised as an increase in the cost of the asset if these costs inevitably increase future economic benefits for the Company and such costs are reliably determined. All other repair and maintenance costs are recorded in the income statement when incurred.

**8. Share capital**

Equity consists of shares issued. The costs directly related to the issuance of additional shares or options are subtracted from the proceeds of the sale of shares.

**9. Borrowing cost**

All interest expense is recorded in the consolidated income statement when incurred.

**10. Revenue recognition**

a) Revenue from the sale of goods

Revenue from sale of goods is recognized in the income statement when the majority of the risks and rewards of ownership of goods have been transferred to the buyer. Revenue is not recognized when there is material uncertainty about the ability to obtain proceeds from sales or about the likelihood of goods being returned.

b) Interest income

Interest income is recognized on a time basis and actual interest rate during the period.

**11. Prepayments**

Prepayments include short-term prepayments or long-term prepayments on the balance sheet.

Long-term prepayment include liquid assets handed over from "Ca Mau Fertilizer Plant" project and other long-term prepayment;

Other types of long-term prepayments comprise office repair cost, costs of small tools, supplies issued for consumption which are expected to provide future economic benefits to the Company for over 01 year. These expenditures have been capitalised as prepayments, and are allocated to the income statement using the straight-line method from 1 to 3 years.

**12. Current income taxes**

Corporate income tax includes the entire amount of income tax calculated on taxable income.

10  
 NG  
 PH  
 SONI  
 M  
 AU-T

Current income tax is the amount of corporate income tax payable or receivable calculated on taxable income and corporate income tax rate for the current year. Prevailing income tax and deferred income tax are recognized as income or expenses when determining the profit or loss of the period incurred, except in cases where income tax arising from a transaction or event is recognized directly in equity for the same or another period.

According to the investment certificate No. 61101000153 dated 04 December 2012 of the People's Committee of Ca Mau province, the Company is entitled to incentives for the Ca Mau Fertilizer Plant Project as follows:

- Corporate income tax: To apply preferential tax rates and corporate income tax exemption and reduction in accordance with the current corporate income tax law;
- Land: exemption and reduction of land use tax, land use levy, land rent and water surface rental in accordance with the provisions of land law and current tax law;
- Import duties: exempt from import tax on equipment, supplies, means of transport and other goods for the implementation of investment projects in accordance with the Law on import and export taxes.

For income from main business activities arising from Ca Mau Fertilizer Plant Project, the parent company is entitled to corporate income tax incentives with a tax rate of 10% for 15 years from the start of production and business activities.

The company is receiving a 50% reduction in corporate income tax, 2024 is the ninth year that the company has been offered a 50% reduction in the amount of tax payable. For business activities other than the Ca Mau Nitrogen Fertilizer Production Plant Project, the Company is obliged to pay corporate income tax at the prevailing corporate income tax rate on taxable income.

Corporate income tax of PetroVietnam Packaging Joint Stock Company (PPC) is applied according to Decision No. 22/2010/QĐ-UBND dated 01 September 2010 of the People's Committee of Bac Lieu province on the promulgation of regulations on investment encouragement, support and incentives in Bac Lieu province and Investment Certificate No. 6022100003 of The Management Board of Bac Lieu Industrial Parks certified for the first time on 23 June 2013, the Company is entitled to the following tax incentives: preferential tax rate of 17% for a period of 10 years and tax exemption for 2 years from the time the Company has taxable income (in 2012), reduce 50% of payable tax in the next 4 years applicable to newly established enterprises from investment projects in areas with difficult socio-economic conditions. In 2024, PPC Company's packaging production and business activities will pay corporate income tax at the tax rate of 20%.

Corporate income tax of Korea – Vietnam Fertilizer Company Limited (KVF) is applied according to the investment certificate, KVF business activities will pay corporate income tax at the tax rate 20%. The Company is entitled to the following tax incentives: tax exemption for 2 years from the time the Company has taxable income and reduce 50% of payable tax in the next 4 years.

### **13. Dividends declared**

The Company's after-tax profit is subject to dividends declared to shareholders after being approved by the General Meeting of Shareholders.

2298  
TY  
IN  
UKH  
U  
CAN

#### **14. Method of appropriation of reserve funds**

The appropriation of equity funds from undistributed profits annually shall be decided by shareholders during the Annual General Meeting of Shareholders.

#### **15. Business and geographical segments**

The Company and its subsidiary's principal activities are manufacturing and trading fertilizers and packages used in agriculture. Accordingly, the financial information presented in the balance sheet as at 30 September 2024 and all revenue and expenses presented in the income statement for the period from 01 January 2024 to 30 September 2024 mainly relate to manufacturing and trading fertilizers. Revenue and cost of sales by business segments are presented in Note VI.1 and Note VI.3.

In addition to domestic sales, the Company has activities of exporting fertilizers to foreign markets. Therefore, revenue by geographic segments is presented in Note VI.1 in the Notes to additional information for the items presented in the income statement.

### **V. Additional information for items presented in the balance**

#### **V.01 Cash and cash equivalents**

	<u>31/12/2024</u>	<u>01/01/2024</u>
Cash on hand	1.781.059.189	2.144.652.377
Bank demand deposits	1.901.467.266.800	2.272.255.136.395
Bank deposits having terms of less than 3 months	-	10.000.000.000
	<u><b>1.903.248.325.989</b></u>	<u><b>2.284.399.788.772</b></u>

#### **V.02 Short-term financial investment**

	<u>31/12/2024</u>			<u>01/01/2024</u>		
	Cost	Carrying amount	Provision	Cost	Carrying amount	Provision
	7.039.051.232.877	7.039.051.232.877	-	8.242.000.000.000	8.242.000.000.000	-
Bank deposits with term exceeding 3 months	7.039.051.232.877	7.039.051.232.877	-	8.242.000.000.000	8.242.000.000.000	-

<b>V.03 Short-term trade receivables</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
Minh Khoa Trading and Services Co., Ltd	10.014.472.939	35.046.800.000
Huy Chinh Trading - Services Co., Ltd	32.757.812.050	20.365.800.000
Phuc Dong Hai Co., Ltd	10.371.300.000	-
Tan Tri Phat Trading - Services Co., Ltd	-	10.152.200.000
Hoang Dang Generation Co., Ltd	16.520.482.900	-
Hoang Phu Kon Tum Co., Ltd	5.651.125.000	-
Khuc Gia Thanh Co., Ltd	5.091.459.764	-
Nam Thuan Trading and Service Transport Co., Ltd	8.332.450.000	-
Nguyen Khoa Trading Co., Ltd	-	23.004.300.000
The Man Fertilizer Export Import Services Trading Co., Ltd	-	28.529.900.000
Kim Hoang Private Enterprise	-	40.833.650.000
Tan Canh Tay Nguyen Joint Stock Company	23.649.667.000	21.888.775.000
Hoang Ngan General Trading Company Limited	20.705.990.000	-
Thanh Danh Import Export - Service - Trading Co., Ltd	10.515.610.000	-
TAN LONG GROUP., JSC	4.751.239.000	
QUANG NGAI SUGAR JOINT STOCK COMPANY	1.577.253.600	
HIEU NHAN HIGH TECH FARMING JOINT STOCK COMPANY	301.344.000	
HOA BINH PLASTIC CO.,LTD	129.600.000	
VITRACO GREEN NATURE COMPANY LIMITED	81.898.555	
TUYEN PHONG FERTILIZER ONE MEMBER COMPANY LIMITED	7.452.397.500	
Other customers	141.000.797.598	18.690.566.794
	<b>298.904.899.906</b>	<b>198.511.991.794</b>

<b>V.04 Short-term advances to suppliers</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
SSG International Pte Ltd	10.305.050.401	-
CPF Potash Co., Ltd	6.430.363.200	-
Phu Nhuan Jewelry JSC	-	13.334.000.000
DK Engineering Consultancy Joint Stock Company	6.396.410.400	107.656.659
Global Machinery and Chemical Company Limited	5.466.023.929	718.664.265
DUC GIANG LAO CAI CHEMICALS LIMITED COMPAN	24.075.000.000	
ENJOY ONLINE CO.,LTD	203.006.250	
SAIGON CO.OP TOAN TAM SERVICE TRADING COMPANY LIMITED	139.492.000	
Other suppliers	86.639.039.940	40.620.862.976
	<b>139.654.386.120</b>	<b>54.781.183.900</b>

0010  
 CÔNG  
 CỔ P  
 HẠN BỐ  
 CÀ  
 MAI

**V.05 Other short-term receivables**

	31/12/2024	Provision	01/01/2024	Provision
Accrued interest receivable from term deposits	62.702.547.007	-	101.282.115.063	-
Receivables from foreign contractor withholding tax of loan interest on foreign bank loans	43.228.523.461	(43.228.523.461)	43.228.523.461	(42.557.628.129)
Advances to employees	5.781.317.378	-	3.288.338.864	-
Deposits	1.708.203.000	-	1.174.223.000	-
Discounts on goods purchased	-	-	2.541.788.480	-
Other receivables	5.095.389.013	-	3.628.506.644	-
	<b>118.515.979.859</b>	<b>(43.228.523.461)</b>	<b>155.143.495.512</b>	<b>(42.557.628.129)</b>

**V.06 Inventories**

	31/12/2024		01/01/2024	
	Cost	Provision	Cost	Provision
Goods in transit	21.193.499.184	-	23.156.020.000	-
Raw materials	720.309.393.808	-	623.557.878.549	-
Tools and supplies	29.805.293.071	-	25.660.960.616	-
Work in progress	173.697.938.463	-	120.424.085.684	-
Finished goods	1.440.104.576.129	(28.737.924.379)	996.790.952.143	(17.717.722.006)
Merchandise	597.966.749.186	(6.167.270.766)	402.604.767.733	(13.888.780.863)
	<b>2.983.077.449.841</b>	<b>(34.905.195.145)</b>	<b>2.192.194.664.725</b>	<b>(31.606.502.869)</b>

12298  
 3 TY  
 HÂN  
 DẦU K  
 AU  
 -T. C.A



V.07 Increases, decreases in tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles and transmission equipment	Office equipment	Others	Total
<b>COST</b>						
As at 01/01/2024	3,901,233,012.371	11,234,821,507.322	90,154,449.914	144,332,630.374	59,635,237.927	15,430,176,837.908
Additions during the period	7,783,536.644	49,744,878.028	20,443,593.753	70,329,136.188	473,236.885	148,774,381.498
Transfer from construction in progress	67,631,203.381	14,916,925.409	-	-	-	82,548,128.790
Reclassification	(1,130,942.616)	1,130,942.616	-	-	-	-
Disposals	-	-	(4,482,809.999)	(592,497.965)	-	(5,075,307.964)
Increases due to business combination	326,104,941.022	502,674,374.222	336,591.951	3,187,211.571	255,741.098	832,558,859.864
Other reduction	(3,406,969.666)	-	-	-	-	(3,406,969.666)
<b>As at 31/12/2024</b>	<b>4,298,214,781.136</b>	<b>11,803,288,627.597</b>	<b>106,451,825.619</b>	<b>217,256,480.168</b>	<b>60,364,215.910</b>	<b>16,485,575,930.430</b>
<b>ACCUMULATED DEPRECIATION</b>						
As at 01/01/2024	3,289,064,762.331	10,669,694,318.445	67,085,971.723	94,928,848.381	59,635,237.927	14,180,409,138.807
Charge for the period	101,691,646.057	117,898,270.916	7,291,400.710	20,176,347.555	43,232.438	247,100,897.676
Reclassification	(5,187.900)	5,187.900	-	-	-	-
Disposals	-	-	(4,482,809.999)	(592,497.965)	-	(5,075,307.964)
Increases due to business combination	156,032,284.090	334,072,938.510	240,260.269	1,971,883.738	199,888.816	492,517,255.423
Other reduction	-	-	-	-	-	-
<b>As at 31/12/2024</b>	<b>3,546,783,504.578</b>	<b>11,121,670,715.771</b>	<b>70,134,822.703</b>	<b>116,484,581.709</b>	<b>59,878,359.181</b>	<b>14,914,951,983.942</b>
<b>NET BOOK VALUE</b>						
As at 01/01/2024	612,168,250.040	565,127,188.877	23,068,478.191	49,403,781.993	-	1,249,767,699.101
As at 31/12/2024	751,431,276.558	681,617,911.826	36,317,002.916	100,771,898.459	485,856.729	1,570,623,946.488

V.08 Increases, decreases in finance lease assets

	Buildings and structures	Machinery and equipment	Motor vehicles and transmission equipment	Office equipment	Others	Total
<b>COST</b>						
As at 01/01/2024	-	-	-	-	-	-
Additions during the period	-	11.983.425.797	-	-	-	11.983.425.797
<b>As at 31/12/2024</b>	-	<b>11.983.425.797</b>	-	-	-	<b>11.983.425.797</b>
<b>ACCUMULATED DEPRECIATION</b>						
As at 01/01/2024	-	-	-	-	-	-
Charge for the period	-	771.136.981	-	-	-	771.136.981
<b>As at 31/12/2024</b>	-	<b>771.136.981</b>	-	-	-	<b>771.136.981</b>
<b>NET BOOK VALUE</b>						
As at 01/01/2024	-	-	-	-	-	-
<b>As at 31/12/2024</b>	-	<b>11.212.288.816</b>	-	-	-	<b>11.212.288.816</b>

V.09 Increases, decreases in intangible asset

	Land use rights	Copy rights, patents	Computer software	Total
<b>COST</b>				
As at 01/01/2024	325.756.035.425	14.609.100.000	159.952.634.706	500.317.770.131
Additions during the period	-	-	31.667.155.237	31.667.155.237
Transfer from construction in progress	-	-	4.949.753.200	4.949.753.200
Increases due to business combination	-	-	1.035.503.333	1.035.503.333
As at 31/12/2024	325.756.035.425	14.609.100.000	197.605.046.476	537.970.181.901
<b>ACCUMULATED DEPRECIATION</b>				
As at 01/01/2024	11.433.834.706	14.389.728.859	124.086.465.585	149.910.029.150
Charge for the period	1.286.648.162	176.366.666	22.236.260.487	23.699.275.315
Increases due to business combination	-	-	575.153.333	575.153.333
As at 31/12/2024	12.720.482.868	14.566.095.525	146.897.879.405	174.184.457.798
<b>NET BOOK VALUE</b>				
As at 01/01/2024	314.322.200.719	219.371.141	35.866.169.121	350.407.740.981
As at 31/12/2024	313.035.552.557	43.004.475	50.707.167.071	363.785.724.103

V.10 Construction in progress	31/12/2024	01/01/2024
Nhon Trach Port and Warehouse Project	291.152.904.919	-
Fertilizer Factory Project - Binh Dinh Branch	68.056.345.311	-
Thanh Hoa High-tech Research Center Project	53.947.222.000	53.947.222.000
Project to expand rain shelter of Camau Fertilizer Production Plant	69.909.924.935	651.472.825
LC Building Project	8.223.852.234	870.266.438
Food-Grade CO2 Production Project	45.139.904.282	-
CO2 Chiller Component Design Project	19.138.060.331	-
Sub-cooler System Installation Project	14.138.929.982	-
PP BrainBOS Capacity Assessment System Project	5.867.086.629	5.867.086.629
Project of elevator installation of apartments L, I	-	6.392.742.032
Other projects	31.343.616.948	20.461.151.724
	<b>606.917.847.571</b>	<b>88.189.941.648</b>

2298  
TY  
IN  
AUK  
AU  
CA

**V.11 Prepayments**

	31/12/2024	01/01/2024
<b>a) Current</b>		
Potential value for development	261.059.472.455	261.059.472.455
Tools and supplies	8.124.312.062	3.953.678.827
Costs of software copyrights extension	31.448.689.709	18.632.121.376
Asset insurance premium for Ca Mau Fertilizer Plant	21.606.562.911	18.660.693.807
Costs of advertising and market development	19.309.890.405	21.305.165.840
Others	6.656.948.115	1.078.752.480
	<b>348.205.875.657</b>	<b>324.689.884.785</b>
<b>b) Non-current</b>		
Land rentals	147.243.596.860	-
Tools and supplies	17.300.635.643	26.424.164.405
Fixed asset repair costs	11.720.172.183	7.034.883.293
Other long-term prepaid expenses	5.375.576.734	1.550.878.330
	<b>181.639.981.420</b>	<b>35.009.926.028</b>

**V.12 Short-term trade payables**

	31/12/2024		01/01/2024	
	Amount	Amount able to be paid off	Amount	Amount able to be paid off
Vietnam Oil and Gas Group	776.718.581.691	776.718.581.691	1.298.943.925.302	1.298.943.925.302
PetroVietnam Power Coporation	52.750.262.193	52.750.262.193	58.756.161.720	58.756.161.720
Vietnam Oil & Gas Transport & Investment JSC	14.415.869.625	14.415.869.625	10.001.720.852	10.001.720.852
PetroVietnam Fertilizer & Chemicals Corporation	32.048.231.131	32.048.231.131	18.761.240.260	18.761.240.260
Hong Van Trading Service Transportation Co., Ltd	47.507.497.600	47.507.497.600	-	-
Tuong Nguyen Import Export Trading Service Co., Ltd	51.459.091.100	51.459.091.100	4.828.044.050	4.828.044.050
Hung Thanh Agricultural Materials Co., Ltd	27.954.527.260	27.954.527.260	637.002.500	637.002.500
CPF POTASH CO., LIMITED	16.277.344.762	16.277.344.762	-	-
Tram Anh Manufacturing Industrial Trading Co., Ltd	29.500.000.000	29.500.000.000	-	-
Thuan Phat Transport Joint Stock Company	-	-	10.758.679.224	10.758.679.224
Global Machinery And Chemical Co., Ltd	-	-	9.653.902.235	9.653.902.235
Saudi Arabian Mining Co.	-	-	159.806.451.427	159.806.451.427
PVI Insurance South Company	21.855.264.652	21.855.264.652	20.526.763.188	20.526.763.188
FPT Information System	-	-	13.964.506.000	13.964.506.000
Sun Life Vietnam Insurance Co., Ltd	-	-	10.772.494.779	10.772.494.779
Trung Thanh JSC Branch in Binh Phuoc	-	-	8.970.120.825	8.970.120.825
TRUNG SON PRODUCING TRADING SERVICE PLASTIC PACKAGING JOINT STOCK COMPANY	1.903.399.452	1.903.399.452	-	-
SADICO CANTHO JOINT STOCK CORPORATION	1.861.150.392	1.861.150.392	-	-
MARUNIINTERNATIONAL JOINT STOCK COMPANY	1.613.920.000	1.613.920.000	-	-
TAM DUONG PACKAGING LIMITED COMPANY	1.299.343.680	1.299.343.680	-	-
LO DUC CO., LTD	977.092.071	977.092.071	-	-
NGHE AN EUROPLAST ., LTD	969.100.000	969.100.000	-	-
PHU THINH IMPORT., JSC	661.056.000	661.056.000	-	-
GIA VU FERTILIZER COMPANY LIMITED	6.280.640.000	6.280.640.000	-	-
Other suppliers	568.546.097.432	568.546.097.432	362.902.400.188	362.902.400.188
	<b>1.654.598.469.041</b>	<b>1.654.598.469.041</b>	<b>1.989.283.412.550</b>	<b>1.989.283.412.550</b>



<b>V.13 Short-term advance from customers</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
Yetak Group Co., Ltd	49.128.659.887	358.974.000
Sayimex Ta Mchas SRE Co.,Ltd	108.298.670.962	581.929
Hung Thanh Agricultural Materials Co., Ltd	22.066.991.519	5.397.881.840
Chhun Sok An Co., Ltd	21.983.315.118	6.118.626.360
Hour Sarin Aphivath Kasekam Co. LTD	9.496.352.485	123.160.072
C&A VALUE CO. LTD	6.961.548.000	
Other customers	15.276.156.868	11.308.451.060
	<b>233.211.694.839</b>	<b>23.307.675.261</b>

**V.14 Taxes and other receivables from/payables to the state budget**

	<b>01/01/2024</b>	<b>Payable during the period</b>	<b>Paid during the period</b>	<b>31/12/2024</b>
<b>a) Receivables</b>				
Value added tax	104.855.724	-	-	104.855.724
Land rentals	397.346.605	1.026.925.907	1.026.925.907	397.346.605
Import duty	-	-	-	-
Export duty	-	-	-	-
Personal income tax	-	17.887.184	17.887.184	-
	<b>502.202.329</b>	<b>1.044.813.091</b>	<b>1.044.813.091</b>	<b>502.202.329</b>
<b>b) Payables</b>				
Value added tax	-	1.529.350.897	1.529.350.897	-
VAT for imported goods	-	5.350.023.566	5.350.023.566	-
Corporate income tax	54.161.526.803	112.925.728.557	118.199.727.784	48.887.527.576
Personal income tax	10.181.148.818	98.600.612.569	94.312.181.879	14.469.579.508
Export duty	-	126.785.608.984	126.785.608.984	-
Natural resources tax	228.356.850	2.570.693.250	2.570.046.900	229.003.200
Import duty	9.517.173.543	29.689.268.980	39.206.442.523	-
License tax	-	9.000.000	9.000.000	-
Environmental projection tax	-	233.681.760	233.681.760	-
Other taxes, fees and charges	37.037	6.564.603.800	6.560.065.488	4.575.349
	<b>74.088.243.051</b>	<b>384.258.572.363</b>	<b>394.756.129.781</b>	<b>63.590.685.633</b>

<b>V.15 Short-term accrued expenses</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
Trade discount	287.032.159.339	202.992.479.958
Goods and services purchased	32.029.277.827	102.403.438.742
Advertising media costs	92.043.839.520	57.736.441.480
Accrued gas expenses	28.617.309.417	60.608.481.908
Social welfare security expenses	-	-
Accrued interest expense	4.035.421.621	406.218.442
Other accruals	41.154.654.964	19.957.178.664
	<b>484.912.662.688</b>	<b>444.104.239.194</b>

<b>V.16 Other short-term payables</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
Safety reward fund	11.351.420.891	9.633.445.949
Short-term deposits received	5.631.514.318	7.181.264.484
Seller commission	15.778.842.395	10.822.834.999
Trade union fee	1.092.055.878	998.505.557
Dividends payable	885.733.500	991.449.500
Other short-term payables	31.755.931.692	36.274.383.469
	<b>66.495.498.674</b>	<b>65.901.883.958</b>

298  
 TY  
 N  
 UKH  
 U  
 CAN

V.17 Loans and obligation under finance leases

a) Short - term loans and obligation under finance leases

	31/12/2024	In the period		01/01/2024
	Amount	Increases	Decreases	Amount able to be paid off
Short-term loans	1.163.007.349.553	6.876.674.346.671	6.558.233.865.440	844.566.868.322
Current portion of long-term loans	64.362.940.633	78.905.000.000	15.781.000.000	1.238.940.633
Short - term obligation under finance leases	1.857.724.932	2.299.656.103	441.931.171	-
	<b>1.229.228.015.118</b>	<b>6.957.879.002.774</b>	<b>6.574.456.796.611</b>	<b>845.805.808.955</b>

b) Long - term loans and obligation under finance leases

	31/12/2024	In the period		01/01/2024
	Amount	Increases	Decreases	Amount able to be paid off
Long-term loans	112.538.527.500	126.761.420.631	17.187.373.006	2.964.479.875
Long - term obligation under finance leases	6.988.968.551	9.288.624.654	2.299.656.103	-
	<b>119.527.496.051</b>	<b>136.050.045.285</b>	<b>19.487.029.109</b>	<b>2.964.479.875</b>

#### **- Loans of PetroVietnam Ca Mau Fertilizer Joint Stock Company**

For short-term loans, during the period PVCFC signed a loan credit contract with Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thu Thiem Branch, with a term not exceeding 3 months and interest rates ranging 2.6% to 3.5% per annum. At December 31, 2024, the principal balance of the loan was VND 1,082,162,987,219.

For long-term loans, during the period PVCFC signed a loan credit contract with Stock Commercial Bank for Foreign Trade of Vietnam – Thu Thiem Branch, with a term of 3 years and interest rates 7.8% per annum. At December 31, 2024, the principal balance of the loan was VND 173,589,000,000.

#### **- Loans of PetroVietnam Packaging Joint Stock Company**

Long-term loans represents loans from Vietnam Joint Stock Commercial Bank for Industry and Trade - Bac Lieu Branch under credit line contracts with a loan term of 3 to 7 years to serve the purpose of investment, procurement and construction of fixed assets of the Company. These loans are secured by assets formed from the borrowing. Loan interest rates are floating with adjustment over time. At December 31, 2024, the principal balance of the loan was VND 2,073,527,500.

Finance lease liabilities represent the finance lease obligations of Vietcombank Financial Leasing Co., Ltd Ho Chi Minh branch with a lease term of five years. The lease interest rate is applied from the time of the first disbursement to the Supplier/Entrusted Import Agent and is adjusted periodically every three months. At the initial disbursement and subsequent adjustment periods, the lease interest rate is determined based on the 12-month VND savings deposit interest rate (postpaid interest) applicable to individuals, as announced by Vietcombank at that time, plus a 3.0% per annum margin. As of December 31, 2024, the total outstanding principal balance of long-term finance lease liabilities is VND 6,988,968,551.

#### **- Loans of Korea - Vietnam Fertilizer Company Limited**

Represents short-term loans of Korea - Vietnam Fertilizer Company Limited from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Bien Hoa Branch. The loan currency is Vietnamese Dong (VND) or US Dollar (USD) with a loan limit not exceeding VND 350,000,000,000. The loan limit is maintained until 29 December 2024. The term of each loan is a maximum of 6 months from the next day of the loan disbursement date. The interest rate recorded on each debt acknowledgement ranges from 4% per annum to 6% per annum. KVF used the property rights arising from the Land Sublease Contract and fixed assets as collateral for the loan. At December 31, 2024, the principal balance of the loan was:

- The loan currency is VND, with amount VND 49,814,485,500 interest rates 3.5% per annum;
- The loan currency is USD, with amount USD 1,208,960.00 (equivalent to VND 30,890,136,961), interest rates 4.0% per annum;

<b>V.18 Payable provisions</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
Provision for gas expenses	616.246.434.178	588.968.647.901
Provision for general mantainance expense	-	-
Other payable provisions	434.347.102	-
	<b>616.680.781.280</b>	<b>588.968.647.901</b>



## V.19 Owners' Equity

### a) Details of owners' contributed capital

	31/12/2024	01/01/2024
Vietnam Oil and Gas Group	4.000.230.570.000	4.000.230.570.000
Other shareholders	1.293.769.430.000	1.293.769.430.000
	<b>5.294.000.000.000</b>	<b>5.294.000.000.000</b>

### b) Movement in owners' equity

Items	Items of owners' equity					
	Owners' contributed capital	Others	Investment and development fund	Retained earnings	Non control interests	Total
	1	4	7	8	9	10
Balance as at 01/01/2023	5.294.000.000.000	3.665.420.000	2.260.185.002.979	3.018.455.058.084	29.143.335.457	10.605.448.816.520
Profit for the year				1.106.892.825.082	1.249.891.810	1.110.142.716.892
Appropriation to investment and development fund (i)			333.090.400.291	(333.090.400.291)		-
Appropriation to bonus and welfare funds (i)				(157.469.135.742)	(804.364.765)	(158.273.500.507)
Adjustment to bonus and welfare funds from 2022 retained earnings (ii)				(3.737.002.097)		(3.737.002.097)
Dividends declared 2022				(1.588.200.000.000)	(1.997.796.650)	(1.590.197.796.650)
Balance as at 31/12/2023	5.294.000.000.000	3.665.420.000	2.593.275.403.270	2.044.851.345.036	27.591.065.852	9.963.383.234.158
Balance as at 01/01/2024	5.294.000.000.000	3.665.420.000	2.593.275.403.270	2.044.851.345.036	27.591.065.852	9.963.383.234.158
Profit for the year				1.333.103.784.649	8.348.643.400	1.341.452.428.049
Appropriation to investment and development fund (i)			344.592.455.224	(344.592.455.224)		-
Appropriation to bonus and welfare funds (i)				(122.995.631.415)	(1.038.197.972)	(124.033.829.387)
Adjustment to bonus and welfare funds from 2023 retained earnings (ii)				(3.147.709)		(3.147.709)
Dividends declared 2023				(1.061.004.250.300)	(2.115.314.100)	(1.063.119.564.400)
Balance as at 31/12/2024	5.294.000.000.000	3.665.420.000	2.937.867.858.494	1.849.359.645.037	32.786.197.180	10.117.679.120.711

12298  
TY  
AN  
AUKH  
AU  
CAN

c) Shares

	31/12/2024	01/01/2024
Number of shares registered for issuance	529.400.000	529.400.000
Number of shares issued to the public	529.400.000	529.400.000
- Ordinary shares	529.400.000	529.400.000
Number of outstanding shares in circulation	529.400.000	529.400.000
- Ordinary shares	529.400.000	529.400.000

*Common shares have a par value of 10.000 VND/share*

	31/12/2024	01/01/2024
<b>Non-controlling interest</b>		
Charter capital of subsidiaries	47.995.160.000	47.995.160.000
<i>In which:</i>		
From the Company	24.491.670.000	24.491.670.000
From non-controlling shareholders	23.503.490.000	23.503.490.000
<b>Non-controlling interest</b>	<b>48,97%</b>	<b>48,97%</b>

**Net asset of non-control interest as at balance sheet date:**

	31/12/2024	01/01/2024
Total assets	74.589.002.819	61.248.196.745
Total liabilities	(41.802.805.639)	(33.657.130.893)
<b>Net assets</b>	<b>32.786.197.180</b>	<b>27.591.065.852</b>
As details:		
Charter capital	23.503.490.000	23.503.490.000
Other equity	6.138.850.138	5.353.320.994
Retain earnings	3.143.857.042	(1.265.745.142)
	<b>32.786.197.180</b>	<b>27.591.065.852</b>

**VI. Additional information for items presented in the income statement**

<b>VI.1 Revenue</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
- Sales of Urea	7.699.061.784.904	8.310.998.746.657
+ <i>Domestic sales</i>	5.179.471.609.020	5.598.362.190.252
+ <i>Export</i>	2.519.590.175.884	2.712.636.556.405
- Sales of NPK	2.715.728.732.720	1.675.644.936.958
+ <i>Domestic sales</i>	2.629.534.020.720	1.630.555.316.550
+ <i>Export</i>	86.194.712.000	45.089.620.408
- Sale of fertilizers and packages	2.574.661.626.473	2.167.429.355.154
+ <i>Domestic sales</i>	2.535.912.776.373	1.840.827.233.142
+ <i>Export</i>	38.748.850.100	326.602.122.012
- Revenue from waste others	950.691.874.397	786.115.013.969
- Revenue from services rendered	2.404.228.613	9.301.109.868
	<b>13.942.548.247.107</b>	<b>12.949.489.162.606</b>

<b>VI.2 Deduction</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
Sales discount	484.168.020.383	378.947.072.778
Sales returns	2.746.877.084	0
Sales allowances	48.200.000	0
	<b>486.963.097.467</b>	<b>378.947.072.778</b>
<b>VI.3 Cost of sale</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
Cost of Urea sold	5.637.178.672.795	6.433.055.911.189
Cost of NPK sold	2.317.616.017.911	1.458.839.373.938
Cost of fertilizers and packages sold	2.390.105.074.439	2.023.815.679.790
Cost of waste and other	725.893.864.906	621.416.295.288
Giá vốn khác	41.507.575	1.615.147.763
	<b>11.070.835.137.626</b>	<b>10.538.742.407.968</b>
<b>VI.4 Financial income</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
Bank interest	282.728.277.577	518.475.329.304
Foreign exchange gain	98.530.013.175	58.613.161.458
Other financial income	2.749.857.800	0
	<b>384.008.148.552</b>	<b>577.088.490.762</b>

200  
CÔ  
CÔ  
ÂN B  
CÀ  
MAI

<b>VI.5 Financial expense</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
Interest expense	44.321.403.818	10.155.714.106
Foreign exchange loss	32.188.302.279	17.216.773.421
Other financial expense	59.401.431	0
	<b>76.569.107.528</b>	<b>27.372.487.527</b>
<b>VI.6 Selling expenses and general and administration expense</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
<b>a) Selling expenses for the period</b>		
Transport, loading and storage expenses	333.902.380.494	299.880.797.451
Advertisement and communication expenses	341.076.276.524	246.392.482.098
Sales staff expenses	78.400.336.434	71.214.237.760
Social welfare security expenses	86.928.198.091	67.577.857.639
Depreciation and amortization expenses	8.292.433.632	5.872.019.078
Outsourced services	49.691.844.401	37.432.290.857
Sales commission expenses	24.160.635.186	16.458.026.303
Other selling expenses	90.336.814.302	55.803.746.985
	<b>1.012.788.919.064</b>	<b>800.631.458.171</b>
<b>b) General and administration expenses for the period</b>		
Administrative staff expenses	180.289.198.529	173.628.220.877
Appropriation to the scientific and technological development fund	0	108.885.894.155
Outsourced services	90.244.589.689	59.097.126.657
Depreciation and amortization expenses	28.643.924.427	15.094.021.155
Provision for doubtful debts	974.091.082	1.064.659.700
Other general and administration expenses	129.422.721.793	190.786.966.621
	<b>429.574.525.520</b>	<b>548.556.889.165</b>
<b>VI.7 Production cost by nature</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
Raw materials and consumables	7.691.250.938.181	6.599.137.038.538
Labour	680.353.989.180	681.612.238.360
Depreciation and amortisation	278.251.793.736	1.083.380.698.652
Out-sourced services	729.788.947.181	902.308.523.549
Provision	345.791.750	1.064.659.700
Appropriation to the scientific and technological development fund	0	108.885.894.155
Other monetary expenses	1.007.602.756.052	498.217.530.737
	<b>10.387.594.216.080</b>	<b>9.874.606.583.691</b>

0122  
GTY  
PHÂN  
DẦU  
IAU  
T. CẢ

<b>VI.8 Other income</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
Gain from bargain purchase	168.141.106.493	0
Compensations and bonuses received	11.250.976.276	23.269.241.332
Transfer fixed assets to serve the purpose of manufacturing and trading	4.276.161.507	0
Disposals	4.092.031.968	0
Penalty for breach of contract	632.776.185	632.153.189
Other income	18.092.702.912	850.121.546
	<b>206.485.755.341</b>	<b>24.751.516.067</b>

<b>VI.9 Other expense</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
Ship bonus cost	3.408.774.505	0
Other expense	4.315.728.385	2.269.270.186
	<b>7.724.502.890</b>	<b>2.269.270.186</b>

<b>VI.10 Current corporate income tax expense</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
CIT from fertilizers activities	54.327.480.078	39.618.058.046
CIT from packing activities	2.329.818.159	2.151.258.778
CIT from others	56.268.430.320	103.326.638.044
Adjustments for corporate income tax expense in previous periods to the current period	0	1.372.570.523
	<b>112.925.728.557</b>	<b>146.468.525.391</b>

According to Official Letter No. 4641/TCT-CS of the General Department of Taxation dated 02/12/2008 to Vietnam Oil and Gas Group responding to tax incentives for Ca Mau Fertilizer Plant Project, the parent company is entitled to preferential corporate income tax rate of 10% for 15 years from the commencement of production and business activities, exemption from corporate income tax for 4 years from the date of taxable income and 50% reduction of payable tax for the next 9 years. 2024 is the ninth year that the Company will enjoy a 50% discount on income from main business activities arising from the Ca Mau Fertilizer Plant Project. For business activities other than the Ca Mau Fertilizer Plant Project, the Company is obliged to pay corporate income tax at the prevailing corporate income tax rate on taxable income from other business activities.

Corporate income tax of PetroVietnam Packaging Joint Stock Company (PPC) is applied according to Decision No. 22/2010/QĐ-UBND dated 01/09/2010 of the People's Committee of Bac Lieu province on the promulgation of regulations on investment encouragement, support and incentives in Bac Lieu province and Investment Certificate No. 60221000003 of the Management Board of the Bac Lieu Industrial Park certified on 23/06/2013, PPC determined to enjoy corporate income tax incentives as follows: preferential tax rate of 17% for a period of 10 years and tax exemption for 2 years from the time PPC has taxable income (in 2012), 50% reduction of payable tax in the next 4 years applicable to newly established enterprises from investment projects in areas with

difficult socio-economic conditions. In 2024, PPC pays CIT for packaging production at a tax rate of 20%.

Corporate income tax of Korea – Vietnam Fertilizer Company Limited (KVF) is applied according to the investment certificate, KVF business activities will pay corporate income tax at the tax rate 20%. The Company is entitled to the following tax incentives: tax exemption for 2 years from the time the Company has taxable income and reduce 50% of payable tax in the next 4 years.

The determination of corporate income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the inspection results of the competent tax authority.

<b>VI.11 Basic earnings per share</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
<b>Profit after corporate income tax</b>	1.333.103.784.649	1.108.892.825.082
- Provisional appropriation to bonus and welfare fund	(122.995.631.415)	(157.469.135.742)
<b>Profit to estimate EPS</b>	1.210.108.153.234	951.423.689.340
Average number of common shares outstanding	529.400.000	529.400.000
<b>Basic earnings per share</b>	2.286	1.797

## VII. Related party transactions and balance

### 1. Related Parties and Relationship:

<b>Related parties</b>	<b>Relationship</b>
<i>a) Vietnam Oil and Gas Group and subsidiaries</i>	
Vietnam Oil and Gas Group	Parent Company
PetroVietNam University	Affiliate of Vietnam Oil and Gas Group
PetroVietNam College	Affiliate of Vietnam Oil and Gas Group
Vietnam Petroleum Institute	Affiliate of Vietnam Oil and Gas Group
PetroVietnam Power Corporation	Subsidiary of Vietnam Oil and Gas Group
PetroVietnam Fertilizer and Chemicals Corporation	Subsidiary of Vietnam Oil and Gas Group
PetroVietnam Gas Joint Stock Corporation	Subsidiary of Vietnam Oil and Gas Group
Binh Son Refining and Petrochemical Joint Stock Company	Subsidiary of Vietnam Oil and Gas Group
<i>b) Other related parties according to Vietnamese Accounting Standard</i>	
Petroleum Trading And Drilling Technical Services JSC	Affiliates
South West PetroVietnam Fertilizer and Chemicals Joint Stock Company	Affiliates
PVD Technical Training and Certification Joint Stock Company	Affiliates
PetroVietnam Security Service Corporation - South West branch	Affiliates
Saigon PetroVietnam Oil Joint Stock Company	Affiliates
Petro Power Renewable Energy Joint Stock Company	Affiliates
Indochina Petroleum Transportation Joint Stock Company	Affiliates
Saigon PetroVietnam Oil Joint Stock Company - Ca Mau Branch - No. 10 Petrol Station	Affiliates
PetroVietnam Securities Joint Stock Company	Affiliates
PetroVietnam Hotel PTSC Company Limited	Affiliates
Indochina Petroleum Transportation Joint Stock Company - HCMC Branch	Affiliates

2. During period, the Company entered into the following significant transactions with its related parties:

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
<b>Sales</b>		
<b>a) Vietnam Oil and Gas Group and subsidiaries</b>	<b>722.093.798</b>	<b>1.127.213.636</b>
Binh Son Refining and Petrochemical Co., Ltd	722.093.798	-
Branch of PetroVietnam Fertilizer and Chemicals Corporation - Phu My Urea Plant		1.127.213.636
<b>b) Other related parties according to Vietnamese Accounting Standards</b>	<b>380.664.059</b>	<b>487.955.633</b>
Petro Power Renewable Energy Joint Stock Company	380.664.059	487.955.633
	<b>1.102.757.857</b>	<b>1.615.169.269</b>
<b>Purchases</b>		
<b>a) Vietnam Oil and Gas Group and subsidiaries</b>	<b>4.948.611.020.143</b>	<b>4.612.476.290.909</b>
Vietnam Oil and Gas Group	4.437.725.296.709	4.099.498.688.207
Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company	354.029.404.074	361.052.660.649
PetroVietnam Chemicals and Fertilizer Corporation - Petrochemical Trading Branch	132.966.743.012	127.929.716.919
Branch of PetroVietnam Gas JSC - Ca Mau Gas Company	9.823.107.863	13.882.272.942
Vietnam Petroleum Institute	-	509.020.000
PetroVietnam University	1.002.684.791	195.250.000
PetroVietnam College	12.933.494.805	9.408.682.192
Binh Son Refining and Petrochemical Co., Ltd	130.288.889	
<b>b) Other related parties according to Vietnamese Accounting Standards</b>	<b>122.289.962.757</b>	<b>162.283.809.333</b>
South West PetroVietnam Fertilizer and Chemicals Joint Stock Company	71.840.500.000	99.857.000.000
PVD Technical Training and Certification Joint Stock Company	8.362.667.291	25.264.370.890
PetroVietnam Security Service Corporation - South West branch'	16.873.459.302	16.078.667.942
Saigon PetroVietnam Oil Joint Stock Company	10.447.322.023	10.846.409.568
Indochina Petroleum Transportation Joint Stock Company	544.893.700	379.740.300
Saigon PetroVietnam Oil Joint Stock Company - Ca Mau Branch - No. 10 Petrol Station	65.280.000	64.017.218
Petroleum Trading And Drilling Technical Services JSC	11.059.742.659	7.511.994.000
PetroVietnam Securities Joint Stock Company	420.000.000	132.000.000
PetroVietnam Hotel PTSC Company Limited	3.439.152	14.888.896
Indochina Petroleum Transportation Joint Stock Company - HCMC Branch	1.160.639.000	1.292.437.000
Branch of PetroVietnam Fertilizer and Chemicals Corporation - Phu My Urea Plant	1.512.019.630	842.283.519
	<b>5.070.900.982.900</b>	<b>4.774.760.100.242</b>

3. Significant related party balances at the balance sheet date were as follows:

	31/12/2024	01/01/2024
<b>Short-term trade receivables</b>		
<b>a) Vietnam Oil and Gas Group and subsidiaries</b>	<b>779.861.302</b>	<b>-</b>
Binh Son Refining and Petrochemical Co., Ltd	779.861.302	-
<b>b) Other related parties according to Vietnamese Accounting Standards</b>	<b>128.099.998</b>	<b>34.070.417</b>
Petro Power Renewable Energy JSC	128.099.998	34.070.417
	<b>907.961.300</b>	<b>34.070.417</b>

2001  
CỘNG  
HÒA  
XÃ HỘI  
VIỆT  
NAM  
CÁI  
MAU

Short-term advances to suppliers	31/12/2024	01/01/2024
<b>a) Vietnam Oil and Gas Group and subsidiaries</b>	<b>450.827.236</b>	-
PetroVietNam Chemical And Services JSC	274.374.386	-
Vietnam Oil and Gas Group	176.452.850	-
<b>b) Other related parties according to Vietnamese Accounting Standards</b>	<b>834.900.000</b>	<b>834.900.000</b>
Petroleum Trading And Drilling Technical Services JSC	834.900.000	834.900.000
	<b>1.285.727.236</b>	<b>834.900.000</b>

Short-term trade payables	31/12/2024	01/01/2024
<b>a) Vietnam Oil and Gas Group and subsidiaries</b>	<b>865.011.876.106</b>	<b>1.385.071.852.237</b>
Vietnam Oil and Gas Group	776.718.581.691	1.298.943.925.302
Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company	52.750.262.193	58.756.161.720
PetroVietnam Chemicals and Fertilizer Corporation - Petrochemical Trading Branch	32.048.231.131	18.761.240.260
PetroVietNam Chemical And Services JSC	1.084.469.650	
PetroVietnam College	2.010.140.000	5.728.282.203
Branch of PetroVietnam Gas JSC - Ca Mau Gas Company	362.282.263	1.163.444.258
Branch of PetroVietnam Fertilizer and Chemicals Corporation Phu My Fertilizer Plant	-	909.666.200
Vietnam Petroleum Institute	37.909.178	809.132.294
<b>b) Other related parties according to Vietnamese Accounting Standards</b>	<b>6.050.139.255</b>	<b>9.797.034.887</b>
Petroleum Trading And Drilling Technical Services JSC	1.968.625.890	2.322.608.400
PVD Technical Training and Certification JSC	-	3.193.553.483
PetroVietnam Security Service Corporation - South West Branch	3.161.307.314	2.881.806.198
Saigon PetroVietnam Oil Joint Stock Company	599.610.211	739.552.450
Indochina Petroleum Transportation JSC	97.715.160	128.920.356
Saigon PetroVietnam Oil JSC - Ca Mau Branch - No. 10 Petrol Station	-	119.114.000
Indochina Petroleum Transportation JSC - HCM City Branch	222.880.680	411.480.000
	<b>871.062.015.361</b>	<b>1.394.868.887.124</b>

Short-term accrued expenses	31/12/2024	01/01/2024
Vietnam Oil and Gas Group	27.446.457.555	60.608.481.908
	<b>27.446.457.555</b>	<b>60.608.481.908</b>

Provisions for gas expenses	31/12/2024	01/01/2024
Vietnam Oil and Gas Group	614.365.207.534	588.968.647.901
	<b>614.365.207.534</b>	<b>588.968.647.901</b>

Other current payables	31/12/2024	01/01/2024
Vietnam Oil and Gas Group	1.064.065.018	1.064.065.018
	<b>1.064.065.018</b>	<b>1.064.065.018</b>

1222  
 TỶ  
 HÂN  
 HỮU  
 KÍ  
 CÁM



4. Income before tax of the Board of Directors and Executive Board and Supervisory Board in the period was as follows:

Name	Position	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Mr. Tran Ngoc Nguyen	Chairman	2.490.651.193	2.385.626.692
Mr. Van Tien Thanh	Member of the Board of Directors cum Chief	2.490.651.193	2.385.626.692
Mr. Tran My	Member (Retired on 10 January 2024, resigned on 01 August 2023)	366.134.314	1.550.378.464
Mr. Nguyen Duc Hanh	Member	2.051.287.495	1.933.674.089
Mr. Le Duc Quang	Member	2.043.287.495	1.933.674.089
Mr. Nguyen Duc Thuan	Member	1.245.368.424	-
Ms. Do Thi Hoa	Independent member	514.000.000	486.000.000
Mr. Truong Hong	Independent member	514.000.000	486.000.000
Mr. Tran Chi Nguyen	Executive Officer	2.027.287.495	1.933.674.089
Mr. Le Ngoc Minh Tri	Executive Officer	2.027.287.495	1.933.674.089
Mr. Nguyen Tuan Anh	Executive Officer	2.027.287.495	1.933.674.089
Ms. Nguyen Thi Hien	Executive Officer	2.027.287.495	1.933.674.089
Mr. Nguyen Thanh Tung	Executive Officer	2.056.993.045	1.941.100.477
Mr. Dinh Nhu Cuong	Chief Accountant	1.887.479.798	1.792.842.762
Ms. Phan Thi Cam Huong	Head of Supervisory Board	1.887.479.798	1.792.842.762
Mr. Do Minh Duong	Member of Supervisory Board	1.524.911.123	1.438.545.379
Mr. Le Canh Khanh	Member of Supervisory Board	94.000.000	49.772.727
Mr. Tran Van Binh	Member of Supervisory Board (Resigned on 12 June 2023)	130.228.253	927.778.307
		<b>27.405.622.111</b>	<b>26.838.558.796</b>

**VIII. Supplemental disclosures of cash flow information**

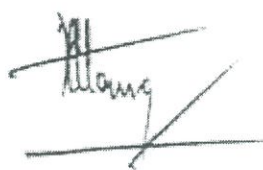
1. Non-cash transactions affecting cash flow statement in the future.
2. Unused amounts held by the enterprise.
3. Actual amounts of borrowings received during the period.
4. Actual amounts of principal paid during the period.

Ca Mau, 24 January 2025

**Preparer**

**Chief accountant**

**Executive Officer**






**Huynh Thanh Trung**

**Dinh Nhu Cuong**

**Le Ngoc Minh Tri**